

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

1. Name and Address of Reporting Person* <u>DEMARTINO STEVEN A</u>			2. Issuer Name and Ticker or Trading Symbol <u>TRANSACT TECHNOLOGIES INC [ TACT ]</u>			5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title below) Other (specify below) <u>President, CFO, Treas. &amp; Secr.</u>		
(Last)	(First)	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) <u>02/29/2024</u>			6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person		
<u>ONE HAMDEN CENTER</u> <u>2319 WHITNEY AVENUE, SUITE 3B</u>			4. If Amendment, Date of Original Filed (Month/Day/Year)			Rule 10b5-1(c) Transaction Indication <input type="checkbox"/> Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10.		
(Street)	(City)	(State)	(Zip)					
<u>HAMDEN</u>	<u>CT</u>	<u>06518</u>						

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	03/01/2024		M		1,197 <sup>(1)</sup>	A	\$0	92,372	D	
Common Stock	03/01/2024		M		4,627 <sup>(3)</sup>	A	\$0	96,999	D	
Common Stock	03/02/2024	03/04/2024 <sup>(8)</sup>	M		940 <sup>(9)</sup>	A	\$0	97,939	D	
Common Stock	03/04/2024		M		833 <sup>(10)</sup>	A	\$0	98,772	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$6.8	02/29/2024		A		21,000		02/28/2025 <sup>(5)</sup>	02/28/2034 <sup>(5)</sup>	Common Stock	21,000	\$6.8	21,000	D	
Restricted Stock Units	(6)	02/29/2024		A		8,300		(7)	(7)	Common Stock	8,300	\$0	8,300	D	
Restricted Stock Units	(2)	03/01/2024		M			1,975	(2)	(2)	Common Stock	1,975	\$0 <sup>(2)</sup>	5,925	D	
Performance Stock Units	(4)	03/01/2024		M			7,630	(4)	(4)	Common Stock	7,630	\$0 <sup>(4)</sup>	15,259	D	
Restricted Stock Units	(11)	03/02/2024	03/04/2024 <sup>(8)</sup>	M			1,550	(11)	(11)	Common Stock	1,550	\$0 <sup>(11)</sup>	3,100	D	
Restricted Stock Units	(12)	03/04/2024		M			1,375	(12)	(12)	Common Stock	1,375	\$0 <sup>(12)</sup>	1,375	D	

Explanation of Responses:

- Mr. DeMartino relinquished 778 shares of common stock of the 1,975 restricted stock units that converted to common stock on March 1, 2024 in order to pay the required income and payroll taxes.
- Shares of Restricted Stock Units issued on March 1, 2023 pursuant to the Company's 2014 Equity Incentive Plan, as Amended and Restated, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis
- Mr. DeMartino relinquished 3,003 shares of common stock of the 7,630 performance stock units that converted to common stock on March 1, 2024 in order to pay the required income and payroll taxes.
- Shares of Performance Stock Units (PSU) issued on March 1, 2023 pursuant to the Company's 2014 Equity Incentive Plan, as Amended, which vest in three equal installments on March 1, 2024, March 1, 2025 and March 1, 2026 and convert to common stock on a one-for-one basis on each vesting date. The PSUs were earned on a variable basis dependent upon level of achievement against a performance metric, which was based on 50% FST Revenue and 50% Adjusted EBITDA for the calendar year 2023. For the FST Revenue metric we achieved 90.6% of the Target resulting in a 81.2% payout. For the Adjusted EDBITDA metric we achieved 136.5% of the target resulting in the maximum 150% payout. Weighting both of these equally at 50%, the resulting payout was 115.6%.
- Grant of the non-qualified stock option under the Company's 2014 Equity Incentive Plan, as Amended and Restated. The option becomes exercisable 25% per year on each anniversary date of the grant.
- The Restricted Stock Units convert to common stock on a one-for-one basis.
- The Restricted Stock Units were issued pursuant to the TransAct Technologies Incorporated 2014 Equity Incentive Plan, as Amended and Restated. The Restricted Stock Units vest 25% per year on each anniversary of the date of grant.
- Shares of restricted stock units (RSU) vested on 03/02/2024 and issued on 03/04/2024.
- Mr. DeMartino relinquished 610 shares of common stock of the 1,550 restricted stock units that converted to common stock on March 4, 2024 in order to pay the required income and payroll taxes.
- Mr. DeMartino relinquished 542 shares of common stock of the 1,375 restricted stock units that converted to common stock on March 4, 2024 in order to pay the required income and payroll taxes.
- Shares of Restricted Stock Units issued on March 2, 2022 pursuant to the Company's 2014 Equity Incentive Plan, as Amended and Restated, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis.
- Shares of Restricted Stock Units issued on March 4, 2021 pursuant to the Company's 2014 Equity Incentive Plan, as Amended and Restated, vesting 25% annually commencing on the first anniversary of the date of grant that have converted to common stock on a one-for-one basis.

Steven A. DeMartino

03/04/2024

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

