

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* <u>Chernay Tracey S</u> (Last) (First) (Middle) 6700 PARADISE ROAD, SUITE D (Street) LAS VEGAS NV 89119 (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>TRANSCAT TECHNOLOGIES INC [TACT]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>SVP, Sales-Global Casino, Gami</u>
	3. Date of Earliest Transaction (Month/Day/Year) 11/15/2017	
		6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	11/15/2017		M		3,000	A	\$2.18	3,000	D	
Common Stock	11/15/2017		S		3,000	D	\$13.7 ⁽¹⁾	0	D	
Common Stock	11/16/2017		M		1,250	A	\$7.45	1,250	D	
Common Stock	11/16/2017		M		5,000	A	\$6.7	6,250	D	
Common Stock	11/16/2017		M		750	A	\$6.76	7,000	D	
Common Stock	11/16/2017		S		7,000	D	\$14.21 ⁽²⁾	0	D	
Common Stock	11/17/2017		M		3,000	A	\$6.76	3,000	D	
Common Stock	11/17/2017		M		1,250	A	\$7.17	4,250	D	
Common Stock	11/17/2017		S		4,250	D	\$13.94 ⁽³⁾	0	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Stock Option	\$2.18	11/15/2017		M		3,000		03/05/2010	03/05/2019	Common Stock	3,000	\$2.18	0	D	
Stock Option	\$7.45	11/16/2017		M		1,250		05/27/2011	05/27/2020	Common Stock	1,250	\$7.45	0	D	
Stock Option	\$6.7	11/16/2017		M		5,000		03/05/2013	03/05/2022	Common Stock	5,000	\$6.7	0	D	
Stock Option	\$6.76	11/16/2017		M		750		02/26/2016	02/26/2025	Common Stock	750	\$6.76	6,750	D	
Stock Option	\$6.76	11/17/2017		M		3,000		02/26/2016	02/26/2025	Common Stock	3,000	\$6.76	3,750	D	
Stock Option	\$7.17	11/17/2017		M		1,250		02/25/2017	02/25/2026	Common Stock	1,250	\$7.17	3,750	D	

Explanation of Responses:

- Represents the sale of 3,000 shares in 7 different transactions ranging from \$13.63 to \$13.78 per share, resulting in a weighted average sale price per share of \$13.70. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.
- Represents the sale of 7,000 shares in 4 different transactions ranging from \$14.18 to \$14.33 per share, resulting in a weighted average sale price per share of \$14.21. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.
- Represents the sale of 4,250 shares in 5 different transactions ranging from \$13.91 to \$13.98 per share, resulting in a weighted average sale price per share of \$13.94. For all transactions reported in this Form 4 utilizing a weighted average share price, the reporting person undertakes to provide upon request by the SEC staff, the Issuer, or a security holder of the Issuer, full information regarding the number of shares sold at each separate purchase price within the range.

Steven A. DeMartino,
Attorney-in-fact

11/20/2017

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.