

# TRANSACT

Technologies Incorporated

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## **TransAct Technologies Incorporated to Showcase Premier Printrex Color Printers for the Oil and Gas Industry at the Offshore Technology Conference in Houston**

HAMDEN, Conn.--(BUSINESS WIRE)-- TransAct Technologies Incorporated (Nasdaq:TACT), a global leader in market-specific solutions, including printers, terminals, software and other products for transaction-based and other industries, will showcase its premier color printers for the oil and gas industry, the Printrex® 920 and Printrex® 980, at the Offshore Technology Conference ("OTC"), to be held at Reliant Park in Houston, Texas on May 5-8, 2014. The color printers, which will be on display in Booth #2900 (Hall D), provide solutions unique to the complexities of analyzing both seismic data and oil wells during all phases of exploration and production.

"TransAct is pleased to be at OTC and to showcase our color printers, which we believe are the best on the market for the oil and gas industry," said Bart Shuldman, CEO of TransAct Technologies. "Our printers provide a much needed solution that makes analyzing printed seismic and well logs much easier."

The Printrex 920, the most innovative product of its kind on the market, was developed specifically for use in the oil field. Crucial information needed for finding oil and gas is captured in clear and detailed color printouts, allowing for accurate, real-time analysis and decision-making at the well site. In addition, the printer is designed to withstand the harsh environments of remote locations.

The Printrex 920 utilizes thermal technology which allows it to print in color and black-and-white without ink cartridges or ribbons, making the need for supplies obsolete. In addition, it is the same size as various existing Printrex black-and-white printers, eliminating the need for any retrofit.

The Printrex 980 color office printer from TransAct Technologies is the industry's fastest full-color inkjet printer, printing continuous well logs at the rate of eight inches per second. The clarity and resolution of full-color output presents data in an accurate and easy-to-read format for timely analysis. Designed specifically for use in the oil and gas industry, the Printrex 980 outputs continuous forms and is the industry's most reliable printer. Compared to other technologies, the Printrex 980 has the lowest Total Cost of Ownership (TCO).

In addition to the Printrex 920 and Printrex 980, TransAct Technologies will also be showcasing the Printrex 1242, the industry's fastest 12-inch seismic and well-logging printer. Designed for desktop use, the 1242 boasts a printing speed of 4 inches per second.

### **About TransAct Technologies Incorporated**

TransAct Technologies Incorporated is a leader in developing and manufacturing market-specific solutions, including printers, terminals, software and other products for transaction-based and other industries. These industries include casino and gaming, lottery, food safety, banking, point-of-sale, hospitality, oil and gas, medical and mobile. Each individual market has distinct, critical requirements for printing and the transaction is not complete until the receipt and/or ticket is produced. TransAct printers and products are designed from the ground up based on market-specific requirements and are sold under the Ithaca®, RESPONDER, Epic, EPICENTRAL® and Printrex® product brands. TransAct distributes its printers and terminals through OEMs, value-added resellers, selected distributors, and direct to end-users. TransAct has over 2.5 million printers and terminals installed around the world. TransAct is also committed to providing world-class printer service, spare parts, accessories and printing supplies to its growing worldwide installed base of printers. Through its TransAct Services Group, TransAct provides a complete range of supplies and consumable items used in the printing and scanning activities of customers in the hospitality, banking, retail, gaming, government and oil and gas exploration markets. Through its webstore, <http://www.transactsupplies.com>, and a direct selling team, TransAct addresses the on-line demand for these products. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call 203.859.6800.

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### **Forward-Looking Statements**

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be

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