



TransAct Secures First Restaurant BOHA![®] Restaurant Operations Platform Order

March 9, 2021

Annual Recurring Revenue Per Unit is Estimated to be at least \$1,800 per year.

HAMDEN, Conn.--(BUSINESS WIRE)--Mar. 9, 2021-- TransAct[®] Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company"), a global leader in software-driven technology and printing solutions for high-growth markets, today announced that it has secured its first [BOHA![®] ROP](#) (Restaurant Operations Platform) order for thirteen restaurants that are part of a multi-concept, full-service restaurant company. TransAct estimates total annual recurring revenue per unit ("ARPU") will be at least \$1,800, and will also include one-time hardware revenue of at least \$2,800 per location. The company expects to be fully deployed by year end.

"We are thrilled to announce our first restaurant BOHA! ROP order and are beginning to see momentum building in the pipeline for this unique offering," said Bart C. Shuldman, Chairman and CEO of TransAct Technologies. "As a full-service back of house operations platform, BOHA! ROP gives operators the control they need, exactly where they need it. We look forward to onboarding our new client and welcoming many more to the BOHA! ecosystem."

The full deployment of the BOHA! ROP order includes: BOHA! Labeling, Temp, Sense, Checklist, Timer, and Media Manager, along with the BOHA! Work Station, BOHA! Sensors, and BOHA! Gateway. These will be deployed in all 13 US locations along with BOHA! proprietary labels.

TransAct's innovative iPad-based [BOHA! ROP](#), which was announced in September, includes BOHA! hardware as well as a core suite of software applications which provide restaurant operators with a single, digitized platform to manage and track food safety procedures and back-of-house operational processes. Pairing with the all-new BOHA! Work Station, ROP features TransAct's new BOHA! Link technology which allows the iPad to wirelessly print to the BOHA! Work Station, as well as native iOS BOHA! applications which can be downloaded and installed directly from the Apple Business App Store.

BOHA! is the first single-vendor solution to combine applications for Food Safety Labeling, Temperature Monitoring of Food and Equipment, Inventory Management, Food Production, Timers, Food Recalls, Checklists & Procedures, and Equipment Service Management in one integrated platform. Each BOHA! solution combines cloud-based SaaS applications with hardware and accessories to deliver superior results for critical back-of-house operations. BOHA! offers a one-stop solution for restaurants and food service companies to address their current back-of-house operating requirements while providing a future-ready platform capable of addressing back-of-house operations.

For more information on the Company's BOHA! ecosystem, please visit [BOHA!](#).

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including food service, casino and gaming, POS automation, and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the BOHA![™], AccuDate[™], EPICENTRAL[®], Epic[®], Ithaca[®] and Printrex[®] brands. TransAct has sold over 3.3 million printers and terminals around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop and introduce new products and the acceptance of such products in the marketplace; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; the risk that our new line of food safety and oil and gas products will not drive increased adoption by customers; and other risk factors detailed in TransAct's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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