



TransAct Secures BOHA!® Solutions Order with International Convenience Store Operator

February 11, 2021

Annual Recurring Revenue Per Unit is Estimated to be at least \$2,000 per year.

HAMDEN, Conn.--(BUSINESS WIRE)--Feb. 11, 2021-- TransAct® Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company"), a global leader in software-driven technology and printing solutions for high-growth markets, today announced that it has secured a new BOHA!® agreement with an international convenience store operator. The company expects to deploy the BOHA! enterprise system to over 350 locations in support of the rollout of their fresh food offering, and will eventually expand into over 650 locations across the US and Canada.

"We are looking forward to supporting our new customer and growing with them as they scale to achieve their fresh food goals," said Bart C. Shuldman, Chairman and CEO of TransAct Technologies. "Our BOHA! solution is the perfect tool to reduce the time and cost required to meet FDA compliance with grab 'n go food, and this win is a great example of TransAct's ability to quickly implement and grow the BOHA! system to meet an operator's current and future needs."

The complete system deployment will include the BOHA! Terminal, BOHA! Labeling Software, proprietary BOHA! labels, and TransAct Care. TransAct estimates total annual recurring revenue per unit ("ARPU") will be at least \$2,000 per year, with one-time hardware revenue sales of at least \$650 per location.

This international convenience store operator is also expected to test the BOHA! Inventory and BOHA! Food Prep software in order to reduce food waste and improve operating margins. The company expects to begin trials of the additional software in the second quarter of 2021.

BOHA! is the first single-vendor solution to combine applications for Food Safety Labeling, Temperature Monitoring of Food and Equipment, Inventory Management, Timers, Food Recalls, Checklists & Procedures, Equipment Service Management and Delivery Order Management in one integrated platform. Each BOHA! solution combines cloud-based SaaS applications with hardware and accessories to deliver superior results for critical back-of-house operations. BOHA! offers a one-stop solution for restaurants and food service companies to address their current back-of-house operating requirements while providing a future-ready platform capable of addressing back-of-house operations.

For more information on the Company's BOHA! ecosystem, please visit www.transact-tech.com/m/restaurant-solutions

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including food service, casino and gaming, POS automation, , and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the BOHA!™, AccuDate™, EPICENTRAL®, Epic®, Ithaca® and Printrex® brands. TransAct has sold over 3.3 million printers and terminals around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop and introduce new products and the acceptance of such products in the marketplace; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; the risk that our new line of food safety and oil and gas products will not drive increased adoption by customers; and other risk factors detailed in TransAct's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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