



TransAct Secures BOHA! Solutions Order for Regional Convenience Store Chain

June 10, 2020

Annual Recurring Revenue Per Unit is Estimated to be at least \$600 per year

HAMDEN, Conn.--(BUSINESS WIRE)--Jun. 10, 2020-- TransAct® Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company"), a global leader in software-driven technology and printing solutions for high-growth markets, today announced that it has secured its first new BOHA! agreement since the novel coronavirus (COVID-19) pandemic forced businesses across the nation to temporarily halt their operations. The regional convenience store chain, who was referred to TransAct by an existing customer, expects to deploy the BOHA! system in all 20 of their locations, with plans to order more terminals as their fresh food offering is expanded and more locations are opened.

"While COVID-19 impacts our customers, our BOHA! solution continues to gain attention with food service operators. Convenience stores are rapidly expanding with more fresh food initiatives and other on-the-go snacks as a way to bring in more customers. These operators are choosing TransAct because our BOHA! solution provides convenience store operators with a simple and reliable way to ensure FDA labeling compliance, food safety and improved productivity for employees managing fresh food offerings," said Bart C. Shuldman, Chairman and CEO of TransAct Technologies.

The complete system deployment will include the BOHA!™ Labeling SaaS-based app and TransAct Enterprise Management System ("TEMS") alongside the BOHA! Terminal as well as TransAct custom designed labels. This regional convenience store chain will use the BOHA! ecosystem to support their fresh food efforts and to assist in warehouse labeling. TransAct estimates total annual recurring revenue per unit ("ARPU") per site will be at least \$600 per year.

BOHA! is the first single-vendor solution to combine applications for Food Safety Labeling, Temperature Monitoring of Food and Equipment, Inventory Management, Timers, Food Recalls, Checklists & Procedures, Equipment Service Management and Delivery Management in one integrated platform. Each BOHA! solution combines cloud-based SaaS applications with hardware and accessories to deliver superior results for critical back-of-house operations. BOHA! offers a one-stop solution for restaurants and food service companies to address their current back-of-house operating requirements while providing a future-ready platform capable of addressing back-of-house operations. BOHA! Terminal TEMS ensures only approved apps and functions are available on the device.

For more information on the Company's BOHA! ecosystem, please visit www.transact-tech.com/restaurant-solutions/boha.

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including food service, casino and gaming, POS automation, , and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the BOHA!™, AccuDate™, EPICENTRAL®, Epic®, Ithaca® and Printrex® brands. TransAct has sold over 3.3 million printers and terminals around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop and introduce new products and the acceptance of such products in the marketplace; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; the risk that our new line of food safety and oil and gas products will not drive increased adoption by customers; and other risk factors detailed in TransAct's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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