



TransAct Furthers Momentum for Acceptance of BOHA! Software and Hardware Ecosystem Through Agreement With Local Convenience Store Operator

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Convenience Store Operator to Deploy BOHA! Terminal and App Across 21 Locations

HAMDEN, Conn.--(BUSINESS WIRE)--Dec. 9, 2019-- TransAct® Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company"), a global leader in software-driven technology and printing solutions for high-growth markets, today announced that it has secured a new agreement with a local convenience store operator to deploy one BOHA! SaaS-based app alongside the **BOHA! Terminal** to support the customer's fast-casual café concept.

TransAct expects the 21 customer locations to go live with a BOHA! Terminal, the **BOHA! Labeling** SaaS-based app and the TransAct Enterprise Management System (TEMS) in the near-term. The local convenience store operator will also purchase TransAct Labels which are specifically designed to work with the thermal printers featured in the BOHA! Terminal. TransAct believes the annual recurring average revenue per unit ("ARPU") for this agreement will be more than \$1,100 per year. The deployment of BOHA! Labeling will satisfy the customer's immediate labeling needs made necessary by forthcoming Food and Drug Administration labeling laws. The customer will also soon begin an evaluation period for two additional BOHA! SaaS-based apps for potential future deployment.

Bart C. Shuldman, Chairman and CEO of TransAct Technologies, said, "We introduced the BOHA! ecosystem earlier this year as an innovative, flexible solution than can easily support the needs of restaurant and foodservice operators of all sizes. This latest win, following on the early success of BOHA! with a number of larger operators, proves that our solution is well-positioned to help smaller companies bring real benefits to their back-of-house operations. Our customers are embracing BOHA! as an easy way to implement cost-saving, efficiency-driving software-driven technology solutions into their day-to-day workflows and we believe the growing momentum for BOHA! across the restaurant and foodservice industry landscape will further benefit TransAct through a combination of up-front hardware sales revenue and attractive recurring annual ARPU related to our apps and labels."

BOHA! is the first single-vendor solution to combine applications for Inventory Management, Temperature Monitoring of Food and Equipment, Timers, Food Safety Labeling, Food Recalls, Checklists & Procedures, Equipment Service Management and Delivery Management in one fully-integrated platform. Each BOHA! solution combines cloud-based SaaS applications with hardware and accessories to deliver superior results for critical back-of-house operations. BOHA! offers a one-stop solution for restaurants and food service companies to address their current back-of-house operating requirements while providing a future-ready platform capable of addressing back-of-house operations as they continue to evolve. BOHA! Terminal includes TEMS (TransAct Enterprise Management System) to ensure only approved apps and functions are available on the device.

For more information on the Company's BOHA! ecosystem, please visit www.transact-tech.com/restaurant-solutions/boha.

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including restaurant solutions, POS automation, casino and gaming, and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the BOHA!™, AccuDate™, EPICENTRAL®, Epic®, Ithaca® and Printrex® brands. TransAct has sold over 3.3 million printers and terminals around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

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Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop and introduce new products and the acceptance of such products in the marketplace; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; the risk that our new line of food safety and oil and gas products will not drive increased adoption by customers; and other risk factors detailed in TransAct's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

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