



TransAct Furthers Commitment to Addressing Restaurant Industry Back-of-House Automation Needs with Addition of BOHA!™ Timer to BOHA! Suite of Cloud-Based Apps and Hardware Solutions

May 13, 2019

BOHA! Timer Easily Automates Timed Food Prep and Other Timed Functions to Reduce Labor Workload

HAMDEN, Conn.--(BUSINESS WIRE)--May 13, 2019-- TransAct® Technologies Incorporated (Nasdaq: TACT) ("TransAct" or "the Company"), a global leader in software-driven technology and printing solutions for high-growth markets, announced today the debut of BOHA! Timer, its latest addition to the BOHA!™ ecosystem of cloud-based SaaS apps and hardware solutions that are revolutionizing how restaurant and food service companies manage their back-of-house operations. Developed as a result of ongoing customer dialog, the intuitive and easy-to-use BOHA! Timer complements the wide range of existing BOHA! apps and adds to the value of the Company's revolutionary single-vendor solution.

Bart C. Shuldman, Chairman and CEO of TransAct Technologies, said, "The development and evolution of BOHA! is the result of close collaboration with customers across the restaurant and food service industry. Our ongoing conversations have allowed TransAct to best serve the needs of the industry and led to what is the only single-vendor suite of integrated software applications and hardware solutions that are changing the way back-of-house operations are executed in restaurant and foodservice settings. BOHA! Timer, our latest app, is a direct result of this two-way dialog and a prime example of how a simple idea can be elegantly executed in software and deployed across our array of hardware offerings. We are excited to add BOHA! Timer to our BOHA! app lineup and believe that it takes what is already a fully-featured offering to a whole new level as it offers yet another way for operators to reduce back-of-house workloads and drive labor savings."

BOHA! Timer is an easy to use application that allows back-of-house staff to create timers on the BOHA! Tablet for cooked, cooled and prepared food items as well as for non-food items that require time tracking and tasks such as sanitization and cleaning. Alarms from expired timers are designed to be loud enough for staff to hear in a busy kitchen and timers allow for easy resets to improve continuous use. Other key features include:

- Users can set an unlimited number of timers with ease
- Expired timers offer audio alerts and on-screen notifications
- Timers are customized and pre-configured to customers' unique workflows
- Integrates with BOHA! Temp to provide a comprehensive process
- Creates history reports that track food usage and food waste to reduce over prepping
- Timers are labeled and displayed for ease of use
- Eliminates the need for manual counting and automates timer set-up based on item being timed

For more information on the BOHA! ecosystem, please visit www.transact-tech.com/restaurant-solutions/boha

About TransAct Technologies Incorporated

TransAct Technologies Incorporated is a global leader in developing software-driven technology and printing solutions for high-growth markets including restaurant solutions, POS automation, casino and gaming, lottery, and oil and gas. The Company's solutions are designed from the ground up based on customer requirements and are sold under the BOHA!™, EPICENTRA®, Epic®, Ithaca® and Printrex® brands. TransAct has over 3.0 million printers and terminals installed around the world and is committed to providing world-class service, spare parts and accessories to support its installed product base. Through the TransAct Services Group, the Company also provides customers with a complete range of supplies and consumable items both online at <http://www.transactsupplies.com> and through its direct sales team. TransAct is headquartered in Hamden, CT. For more information, please visit <http://www.transact-tech.com> or call (203) 859-6800.

BOHA! is a trademark of TRANSACT Technologies Incorporated. ©2019 TRANSACT Technologies Incorporated. All rights reserved.

Forward-Looking Statements

Certain statements in this press release include forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology, such as "may", "will", "expect", "intend", "estimate", "anticipate", "believe" or "continue" or the negative thereof or other similar words. All forward-looking statements involve risks and uncertainties, including, but not limited to, customer acceptance and market share gains, both domestically and internationally, in the face of substantial competition from competitors that have broader lines of products and greater financial resources; our competitors introducing new products into the marketplace; our ability to successfully develop and introduce new products and the acceptance of such products in the marketplace; our dependence on significant customers; our dependence on significant vendors; dependence on contract manufacturers for the assembly of a large portion of our products in Asia; our ability to protect intellectual property; our ability to recruit and retain quality employees as the Company grows; our dependence on third parties for sales outside the United States, including Australia, New Zealand, Europe, Latin America and Asia; the economic and political conditions in the United States, Australia, New Zealand, Europe, Latin America and Asia; marketplace acceptance of new products; risks associated with foreign operations; the availability of third-party components at reasonable prices; price wars or other significant pricing pressures affecting the Company's products in the United States or abroad; risks associated with potential future acquisitions; the risk that our new line of food safety and oil and gas products will not drive increased adoption by customers; and other risk factors detailed in TransAct's Annual Report on Form 10-K and other reports filed with the Securities and Exchange Commission. Actual results may differ materially from those discussed in, or implied by, the forward-looking statements. The forward-looking statements speak only as of the date of this release and the Company assumes no duty to update them to reflect new, changing or unanticipated events or circumstances.

View source version on businesswire.com: <https://www.businesswire.com/news/home/20190513005411/en/>

Source: TransAct Technologies Incorporated

Investor:

Steve DeMartino
President and Chief Financial Officer
TransAct Technologies Incorporated
203-859-6810

Richard Land, Joseph Jaffoni, Jim Leahy
JCIR
212-835-8500 or tact@jcir.com